

**Township of Drummond/North Elmsley
2016 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.387367	0.890397	0.660922	1.010757
County Purposes	0.373000	0.857373	0.636409	0.973269
School Board Purposes	0.188000	0.188000	1.285667	1.500000
	0.948367	1.935770	2.582998	3.484026

Transactions for the County and School Boards

	County		School Boards	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property taxes	3,893,999	3,803,990	2,248,039	2,234,941
Taxation from other governments	24,450	24,098	18,264	18,502
Amounts requisitioned and paid	3,918,449	3,828,088	2,266,303	2,253,443

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley
2016 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2016	2015
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	2,884,719	3,022,720
Taxes receivable	679,022	622,744
Accounts receivable	505,991	223,279
	4,069,732	3,868,743
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	822,408	726,570
Accrued landfill closure and post closure	432,473	349,348
Prepaid property taxes	274,141	188,360
Deferred revenues	94,051	92,370
Long term liabilities	1,000,000	260,131
	2,623,073	1,616,779
NET FINANCIAL ASSETS	1,446,659	2,251,964
NON-FINANCIAL ASSETS		
Tangible capital assets	13,624,787	12,482,353
Inventories	34,385	37,485
Prepaid expenses	61,100	71,291
	13,720,272	12,591,129
Contingent Liabilities		
MUNICIPAL EQUITY	15,166,931	14,843,093

**Township of Drummond/North Elmsley
2016 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2016	2015
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,801,402	3,847,892	3,526,679
▶ commercial	229,467	207,738	212,019
▶ garbage collections	697,300	696,730	691,879
▶ other governments	22,000	23,629	26,836
User charges ▶ administrative	11,800	30,686	48,888
▶ roadways	25,100	156,816	23,761
▶ environment	121,000	110,681	124,025
▶ planning	55,200	48,130	55,304
▶ other	7,232	92,675	72,159
Government transfers	756,030	787,394	726,908
Contributions from developers	---	500	835
Licenses and permits	134,600	91,513	89,291
Investment income	50,000	55,150	51,893
Penalties and interest on taxes	110,000	121,063	122,415
Provincial offenses	68,638	75,522	60,001
Other	100,270	133,060	154,267
TOTAL REVENUES	6,190,039	6,479,179	5,987,160
EXPENDITURES			
General government	918,451	870,391	842,203
Protection to persons and property	1,740,375	1,762,844	1,485,170
Transportation services	2,179,057	2,259,311	2,315,284
Environmental services	820,896	863,998	847,596
Social and health services	16,000	16,000	16,000
Recreation and cultural services	521,587	516,110	495,108
Planning and development	151,877	165,332	155,460
TOTAL EXPENDITURES	6,348,243	6,453,986	6,156,821
NET REVENUES (EXPENDITURES) FROM OPERATIONS	(158,204)	25,193	(169,661)
OTHER			
Grants and transfers related to capital			
Government transfers	125,000	226,401	269,770
Contribution from developers	---	72,244	83,500
	125,000	298,645	353,270
ANNUAL SURPLUS (DEFICIT)	(33,204)	323,838	183,609
MUNICIPAL EQUITY, BEGINNING OF YEAR	14,843,093	14,843,093	14,659,484
MUNICIPAL EQUITY, END OF YEAR	14,809,889	15,166,931	14,843,093

Township of Drummond/North Elmsley 2016 Financial Highlights

Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
 - ▶ Perth and District Public Library Board
 - ▶ Drummond/North Elmsley Tay Valley Fire Rescue
- (2) The above data has been extracted from the audited 2016 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2016 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan and Partners LLP, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.