

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.372813	0.899628	0.607958	1.031965
County Purposes	0.410042	0.989464	0.668668	1.113260
School Board Purposes	0.212000	0.212000	1.393802	1.590000
	0.994855	2.101092	2.670428	3.735225

Transactions for the County and School Boards

	County		School Boards	
	2013	2012	2013	2012
	\$	\$	\$	\$
Property taxes	3,664,777	3,606,177	2,220,648	2,151,017
Taxation from other governments	19,400	18,690	16,526	13,668
Amounts requisitioned and paid	3,684,177	3,624,867	2,237,174	2,164,685

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations.

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2013	2012
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	2,551,356	2,723,615
Taxes receivable	973,614	831,895
Accounts receivable	619,670	220,742
Long term receivable	---	5,119
	4,144,640	3,781,371
LIABILITIES		
Financial Liabilities		
Accounts payable	837,133	742,238
Accrued landfill closure and post closure	278,723	278,723
Prepaid property taxes	204,872	54,743
Deferred revenues	249,026	124,973
Long term liabilities	806,982	1,152,322
	2,376,736	2,352,999
NET FINANCIAL ASSETS	1,767,904	1,428,372
NON-FINANCIAL ASSETS		
Tangible capital assets	12,727,736	12,755,929
Inventories	32,285	32,285
Prepaid expenses	64,715	45,266
	12,824,736	12,833,480
Contingent Liabilities		
MUNICIPAL EQUITY	14,592,640	14,261,852

**Township of Drummond/North Elmsley
2013 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2013	2012
	\$	\$	\$
REVENUES			
Taxation ▶ residential	3,191,757	3,250,457	3,043,829
▶ commercial	179,251	176,579	164,835
▶ garbage collections	538,150	540,837	496,720
▶ other governments	20,000	18,231	21,307
User charges ▶ administrative	10,208	78,930	35,694
▶ roadways	11,000	12,081	21,703
▶ environment	170,000	175,165	178,963
▶ planning	63,800	50,301	34,800
▶ other	18,737	54,025	105,432
Government transfers	1,037,166	1,066,004	794,938
Contributions from developers	25,000	50,000	154,100
Licenses and permits	313,650	400,973	299,843
Investment income	44,519	57,792	47,810
Penalties and interest on taxes	150,000	156,988	157,766
Provincial offenses	110,000	85,000	61,965
Other	8,088	40,646	12,640
TOTAL REVENUES	5,891,326	6,214,009	5,632,345
EXPENDITURES			
General government	912,210	935,122	833,239
Protection to persons and property	1,510,916	1,536,457	1,489,376
Transportation services	2,020,036	2,040,008	1,997,281
Environmental services	823,250	855,233	748,146
Social and health services	25,000	25,000	24,831
Recreation and cultural services	464,099	479,211	416,929
Planning and development	166,007	129,387	121,082
TOTAL EXPENDITURES	5,921,518	6,000,418	5,630,884
NET REVENUES (EXPENDITURES) FROM OPERATIONS	(30,192)	213,591	1,461
OTHER			
Grants and transfers related to capital			
Government transfers	---	---	453,020
Contribution from developers	218,000	117,197	---
	218,000	117,197	453,020
ANNUAL SURPLUS	187,808	330,788	454,481
MUNICIPAL EQUITY, BEGINNING OF YEAR	14,261,852	14,261,852	13,807,371
MUNICIPAL EQUITY, END OF YEAR	14,449,660	14,592,640	14,261,852

Township of Drummond/North Elmsley 2013 Financial Highlights

Supplementary Notes

- (1) The consolidated financial statements reflect financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds and changes in investment in tangible capital assets of the Township. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township. Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated. These consolidated financial statements include the following joint local boards, which are not controlled by the Township, have been consolidated on a proportionate basis:
 - Perth and District Public Library Board
 - Drummond/North Elmsley Tay Valley Fire Rescue
- (2) The above data has been extracted from the audited 2013 Consolidated Financial Statements of the Township and its local boards as described in note 2. Copies of the 2013 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation, are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.